Dr. Eman Hassan

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| A flag with a yellow star and a yellow sun  Description automatically generated  Malaysia  Foreign Trade | Abdullah Mohamed Ibrahim – 512292274 G9  Yasmine Abdel-Aaty Abdelaziz – 512292086 G9  Amr Waleed Fekry – 512292301 G9  Faisal Emad Khattab - 512292311  Mohamed Mahmoud Abdelrahman - 512292309  Anton Anis Thabet – 512292337 G9  Youssef Ahmed Ibrahim - 512292380  Afnan Mohamed Nady – 512292050 G9 |

1. The Currency

MYR - Malaysian Ringgit

1. Exchange Rate

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| --- | --- | --- | --- | --- |
| Foreign Currency Units [=1 Malaysian ringgit] | Currency | | Buying | Selling |
| 1 Australian Dollar | AUD | 2.8925 | | 2.8976 |
| 1 Brunei Dollar | BND | 3.2932 | | 3.3002 |
| 1 Canadian Dollar | CAD | 3.1464 | | 3.1516 |
| 100 Cambodian Riel | KHR | 0.1061 | | 0.1075 |
| 1 Chinese Renminbi | CNY | 0.611 | | 0.6121 |
| 1 EURO | EUR | 4.6961 | | 4.7041 |
| 100 Hong Kong Dollar | HKD | 55.9467 | | 56.0382 |
| 100 Indonesian Rupiah | IDR | 0.0279 | | 0.028 |
| 100 Japanese Yen | JPY | 2.8597 | | 2.8645 |
| 100 Korean Won | KRW | 0.3153 | | 0.3159 |
| 100 Philippine Peso | PHP | 7.4948 | | 7.5095 |
| 100 Saudi Arabian Riyal | SAR | 115.7472 | | 115.9459 |
| 1 Singapore Dollar | SGD | 3.2932 | | 3.3002 |
| 1 Swiss Franc | CHF | 5.0208 | | 5.0295 |
| 100 Taiwanese New Dollar | TWD | 13.556 | | 13.5799 |
| 100 Thai Baht | THB | 12.901 | | 12.9276 |
| 1 U.K. Pound | GBP | 5.6341 | | 5.6437 |
| 1 U.S. Dollar | USD | 4.347 | | 4.354 |
| 100 Vietnamese Dong | VND | 0.0171 | | 0.0171 |
| 1 New Zealand Dollar | NZD | 2.6199 | | 2.6246 |
| 100 Myanmar Kyat | MMK | 0.2076 | | 0.208 |
| 100 Indian Rupee | INR | 5.1687 | | 5.1804 |
| 100 United Arab Emirates Dirham UAE | AED | 118.3437 | | 118.5504 |
| 100 Pakistan Rupee | PKR | 1.5642 | | 1.5679 |
| 100 Nepalese Rupee | NPR | 3.2313 | | 3.2367 |
| 1 Egyptian Pound | EGP | 0.089 | | 0.0893 |

**Trading date: 24 Oct 2024 (Thursday)**

1. The merchandise trade

**Overview**

* + Malaysia's trade performance continued to strengthen in September 2024, corresponding with an encouraging trading activity. Total trade recorded an increase of 4.7 percent or RM10.6 billion to reach a value of RM234.8 billion as compared to RM224.3 billion in the previous year.
  + Imports showed a positive trend in September 2024 with an increase of 10.9 percent or RM10.9 billion to RM110.8 billion. Meanwhile, exports recorded a marginal decrease by 0.3 percent or RM319.5 million to RM124.0 billion. Trade balance recorded a surplus of RM13.2 billion, down by 45.9 percent from RM24.4 billion in September 2024.
  + As compared to August 2024, exports, imports and total trade recorded negative growth of 3.9 percent, 10.3 percent and 7.0 percent, respectively. Meanwhile, the trade surplus elevated by 139.2 percent from RM5.5 billion to RM13.2 billion.
  + For the third quarter (Q3) 2024, exports, imports and total trade also recorded an expansion as compared to Q3 2023 by 7.8 percent, 20.8 percent and 13.7 percent, respectively. However, the trade surplus recorded a contraction of 57.5 percent.
  + Exports, imports and total trade for the period of January to September 2024 rose by 5.2 percent, 16.1 percent and 10.2 percent, respectively, as compared to the same period of the preceding year. Meanwhile, the trade surplus declined by 48.8 percent.

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**Performance of Exports**

* + Malaysia's exports recorded a decrease marginally by 0.3 percent as compared to the same month in 2023, in line with the drop in re-exports. Re-exports constituted 19.1 percent of total exports, decreased 14.4 percent from RM27.6 billion to RM23.6 billion. On the other hand, domestic exports were valued at RM100.4 billion, comprised of 80.9 percent of total exports, an increase 3.8 percent from RM96.7 billion in the previous year. Meanwhile, a monthly comparison showed that exports shrank by 3.9 percent or RM5.0 billion. Regarding the analysis of the seasonally adjusted terms month-on-month (m-o-m), exports decreased by 11.3 percent to RM117.0 billion

**Performance of Imports**

* + Malaysia's imports in September 2024 continued to grow by 10.9 per cent or RM10.9 billion, reaching a value of RM110.8 billion as compared to September 2023. As compared to August 2024, imports down by 10.3 per cent or RM12.7 billion. Analysis in seasonally adjusted terms, m-o-m, imports drop by 8.7 per cent to RM111.7 billion.
  + On a y-o-y basis, imports by End Use recorded an increase for all three major categories. Imports of intermediate goods rose RM9.0 billion (+18.1%), followed by an increase in capital goods of RM6.1 billion (+56.3%) and consumption goods of RM20.8 million (+0.2%).

**structure of exports and the top 5 partners**

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| Country | Value RM million (FOB) | Share (%) |
| Singapore | 171,477 | 15.4 |
| U.S. | 140,476 | 12.6 |
| China | 137,107 | 12.3 |
| E.U. | 86,656 | 7.8 |
| Hong Kong | 64,374 | 5.8 |